

1.6 本公司2014年12月31日及2015年12月31日每股收市價為1.00元及1.00元。

1.7 本公司2014年12月31日及2015年12月31日每股收市價為1.00元及1.00元。

1.8 本公司2014年12月31日及2015年12月31日每股收市價為1.00元及1.00元。

2 BASIC INFORMATION OF THE COMPANY

2.1 Basic Information

<p>中國國際海運集裝箱(集團)股份有限公司 中集集團</p>	<p>中國國際海運集裝箱(集團)股份有限公司 中集集團</p>
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2.2 Contact Persons and Means of Communication

	Yu Yuqun	Wang Xinjiu	Shen Yang
姓名	俞渝群	王新九	申揚
職稱	副總裁	副總裁	副總裁
電話	(6 755) 266 1130 (6 755) 26 2 657	(6 755) 26 0 2706 (6 755) 26 1 3 50	(52) 2232 731 (52) 2 05 1 35
傳真	(6 755) 26 2 657	(6 755) 26 1 3 50	(52) 2 05 1 35
電子郵件	yu.yuqun@cmg.com.cn	wang.xinjiu@cmg.com.cn	shen.yang@cmg.com.cn
地址	中國廣東省深圳市前海深港合作區前灣一路1號中集大廈3101-2		

Unit: RMB thousand

	As at the end of the Reporting Period (30 June 2015) (unaudited)	(31 June 2014) (unaudited)	(%)
As at the end of the Reporting Period (30 June 2015) (unaudited)	47,540,126	45,172,177	5.24%
	48,053,365	42,604,004	12.7 %
	95,593,491	7,776,111	11.1%
	51,085,383	43,340,077	17.7%
	14,277,238	17,153,111	(16.77)%
	65,362,621	60,414,066	8.05%
	30,230,870	27,222,115	10.1%
	25,096,672	22,200,314	12.5 %
	5,134,198	4,111,011	2.5%
	2,687,085	2,672,621	0.54%
	(625,453)	(3,160,073)	0.26%
	(4,915,427)	(4,160,200)	(1.15)%
	6,180,113	5,171,153	19.4%
	3,380,034	2,352,251	15.15%

3.3 Non-recurring Profit or Loss Items and Amounts

Unit: RMB thousand

Item	Amount (January – June 2015) (unaudited)
Investment income	(18,377)
Government grants	49,571
Other non-recurring items	
	396,253
	19,540
	(40,249)
	(23,049)
	<u>383,689</u>

Note: The above non-recurring profit or loss items are not representative of the Company's normal operating activities.

Basis for preparation of statement of non-recurring profit or loss

The Company has received a notice of investigation issued by the China Securities Regulatory Commission (CSRC), dated 2008, regarding the Company's financial statements for the period from January to June 2015. The Company is currently cooperating with the CSRC and has provided all the necessary information and documents to the CSRC.

The Company has also received a notice of investigation issued by the Hong Kong Securities and Futures Commission (SFC), dated 2015, regarding the Company's financial statements for the period from January to June 2015. The Company is currently cooperating with the SFC and has provided all the necessary information and documents to the SFC. (Explanatory Announcement No.1)

The above information is true and correct.

4 SHAREHOLDINGS

4.1 Number of Shareholders

As at 30 June 2015, the Company had 23 shareholders, including 244 shareholders who held shares in the Company's name.

The Company is a public company listed on the Hong Kong Stock Exchange and is subject to the requirements of the Hong Kong Listing Rules.

4.2 Disclosure of Shareholdings of the Substantial Shareholders and Other Persons under the Securities and Futures Ordinance (the “SFO”) of Hong Kong

As at 30 June 2015, the following persons (including the company) were known to the company to be substantial shareholders of the company:

Name of shareholder	Type of shares held	Number of shares (shares)	Capacity	Percentage of such shares in the same class of the issued share capital (%)	Percentage of total issued share capital (%)
CM Group					

5 MANAGEMENT DISCUSSION AND ANALYSIS

5.1 Overview of Operating Results during the Reporting Period

2015, (2014, 32,046.12), (2014, 32,637.2), (2014, 1,511.5), (2014, 1,035.02), 1.4%, 46.6%

5.2 Review of Principal Businesses during the Reporting Period

10%

Container Manufacturing Business

53- 60%

2015,

20%

70%

5,411 (2014, 57,176), 4.05%.

6,621 (2014, 7,144) 6.4 %,

31,726 (2014, 225,726) 41.20%.

4.2

3.3

23.5%

16.1%

Energy, Chemical and Liquid Food Equipment Business

(CIMC Enric)

2015,

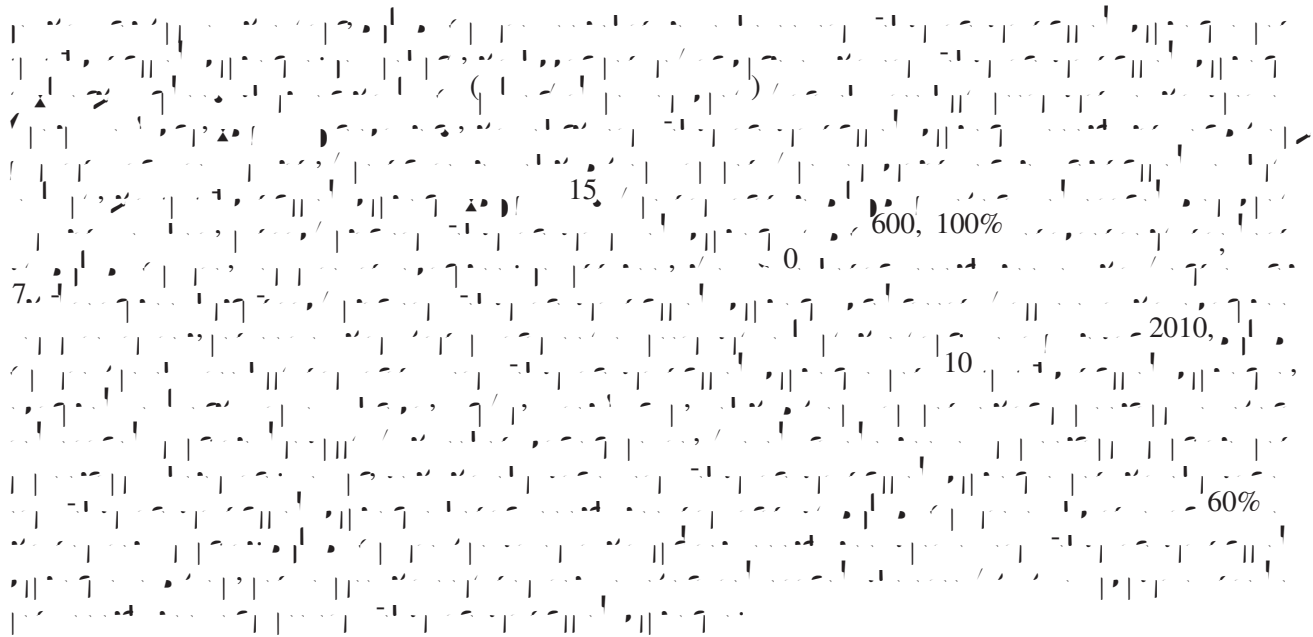
4,774.432 (2014, 5,27.260),
 2014, 440 (25.454),
 2014, 2,335.341 (1,66.2546.4%),
 (1,515.43 (2014, 1,65.41
)), (7.326 (2014, 1,026.53
)), (4.70%.

& &
 & 30,000³
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 (

Offshore Engineering Business

(CIMC Raffles)
 2015,
 0%.
 2025,
 0 7.

5,043.275 (2014, 5,665.7), 10.65% (2014, 4.467), 62.2%.

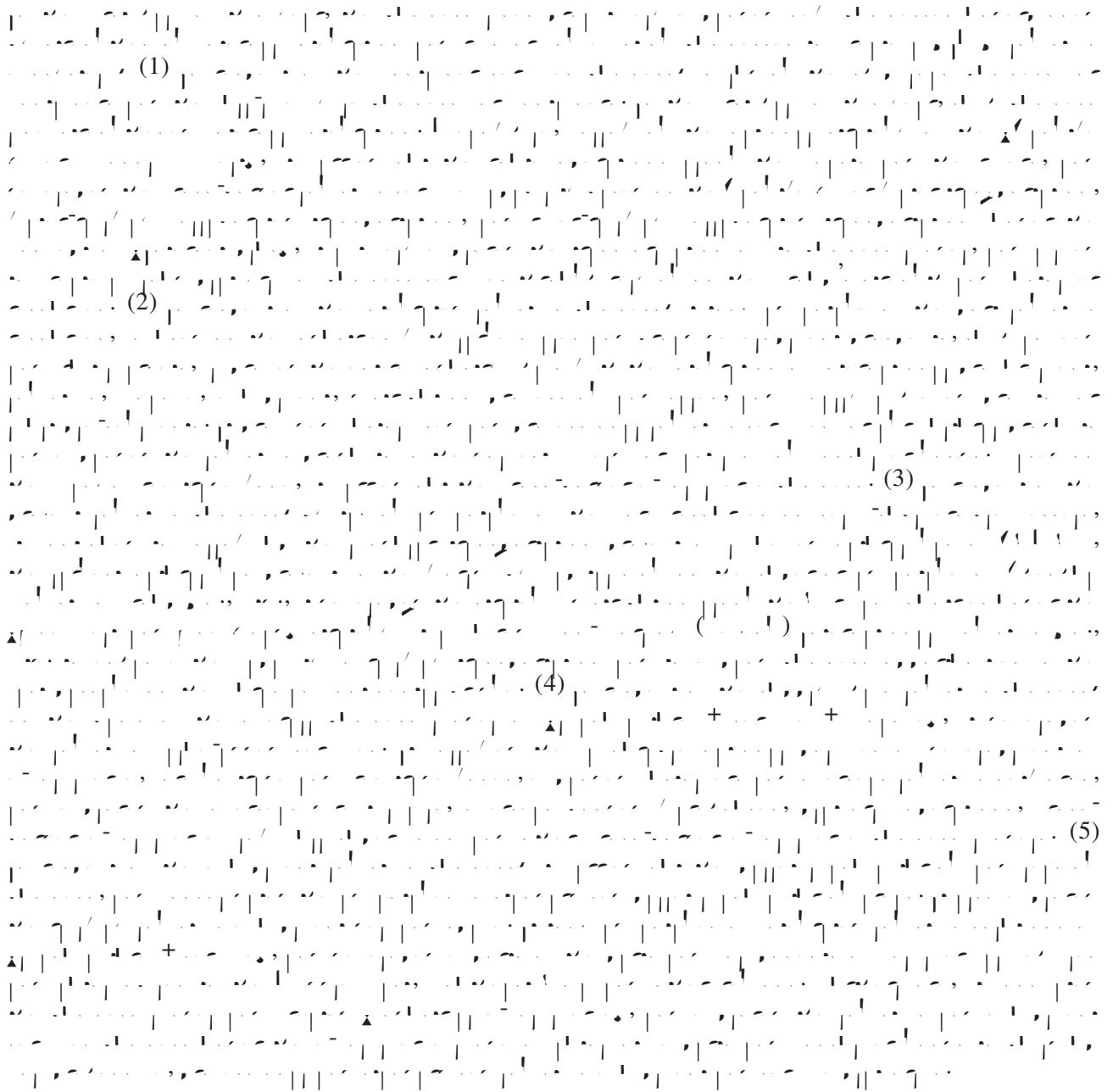


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&

Logistics Service Business

2015,

4,267.10 (2014, 3,424.20), 24.61%, 57.474 (2014, 41.406), 3.1%.



Heavy Truck Business

2014, & (C&C Trucks).
 66.24%
 &

2015,

2015,

2,550 (2014, 42,100), 31%
400

&
20

3,600 2,162 13,731 1,561 &

Airport Facilities Equipment Business

(CIMC Tianda), (Pteris), (Ziegler), (CFSE), (GSE)

2015,

2014, 750,752 (2014, 46,011), 17.63%
47,245 2.50% 2015

Financial Business

2015, 25.057 (2014, 72.33), 13.12%, 5.0304 (2014, 62.6), 37.20%. (CIMC Financial Leasing Company.) (CIMC Finance Company.)

2015, 200 00, 0%,

2015,

2015,

5.3 Analysis on the Key Financial Data in the Reporting Period

Revenue and profit attributable to shareholders of the parent company

For the reporting period, the revenue of the parent company was RMB32,637.2 million (2014: RMB32,046.12 million), an increase of 1.81% over the corresponding period of 2014. The gross profit margin was 15.2% (2014: 15.43%), a decrease of 0.23 percentage points. The net profit attributable to shareholders of the parent company was RMB1,035.02 million (2014: RMB1,035.02 million), an increase of 0% over the corresponding period of 2014. The net profit margin was 3.17% (2014: 3.23%), a decrease of 0.06 percentage points.

Composition of Principal Businesses during the Reporting Period

Unit: RMB thousand

	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit Margin (unaudited)	Changes in revenue from the same period of previous year	Changes in cost of sales from the same period of previous year	Changes in gross profit margin from the same period of previous year
By industry						
Real estate	12,477,632	10,424,465	15.2%	46%	6.06%	1.0%
Construction	6,622,115	5,450,520	17.43%	(6.4)%	(1.0)%	2.34%
Other	4,774,432	3,368,222	17.54%	(1.07)%	(16.71)%	(1.34)%
Total	5,043,275	4,637,000	15.2%	(10.3)%	(5.41)%	(5.0)%
Change from the same period of previous year	(-2.07)%	(-1.31)%	0.02%	(-3.7)%	(-1.22)%	(-0.63)%

	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit Margin (unaudited)	Changes in revenue from the same period of previous year	Changes in cost of sales from the same period of previous year	Changes in gross profit margin from the same period of previous year
By region						
North America	12,516,030			(2.14)%		
Europe (including Africa)	6,105,303			2.4%		
Asia	6,103,033			4.4%		
Latin America	6,445,230			10.7%		
Other	67,663			(2.03)%		
	<u>32,637,259</u>	<u></u>	<u></u>	<u>1.4%</u>	<u></u>	<u></u>

Segment Reporting

10

Gross profit margin and profitability

15.6 %, 16.16%

Tax expense

425.06 (17.52), 2,475.74%, 7, 10

Technology development costs

235.006 (222.54), 5.41%

Profit attributable to minority shareholders

Profit attributable to minority shareholders for the reporting period ended 30 June 2015 was RMB134,215 thousand (equivalent to 46.55% of the profit attributable to equity holders of the Company), compared with RMB251,010 thousand for the reporting period ended 31 December 2014.

Key financial data with year-on-year changes exceeding 30%

Unit: RMB thousand

	As at the end of the Reporting Period (30 June 2015) (unaudited)	As at the end of the previous year (31 December 2014) (audited)	Year-on-year change	Reasons for the items with year-on-year change exceeding 30%
Property, plant and equipment	242,877	427,66	(43)%	Decrease in property, plant and equipment due to depreciation and disposal of property, plant and equipment.
Prepaid expenses and deposits	3,389,329	5,223,351	(35)%	Decrease in prepaid expenses and deposits due to the decrease in the amount of advance payments for the purchase of land use rights.
Intangible assets	5,563,364	3,441,542	61%	Increase in intangible assets due to the acquisition of intangible assets.
Accounts receivable	90,249	41,705	116%	Increase in accounts receivable due to the increase in the amount of receivables from customers.
Investments in subsidiaries	16,658,876	11,231,527	4%	Increase in investments in subsidiaries due to the acquisition of subsidiaries.
Investments in associates	68,255	115,710	(63)%	Decrease in investments in associates due to the disposal of investments in associates.
Other financial assets	878,901	47,773	1,732%	Increase in other financial assets due to the acquisition of other financial assets.
Investments in joint ventures	3,670,297	2,452,511	50%	Increase in investments in joint ventures due to the acquisition of joint ventures.
Goodwill	458,520	4,455,010	(9)%	Decrease in goodwill due to the impairment of goodwill.
Investments in structured entities	1,981,143	1,981,143	0%	No change in investments in structured entities.

	The Reporting Period (January to June 2015) (unaudited)	Same period in 2014 (January to June 2014) (unaudited)	Year-on-year change	Reasons for the items with year-on-year change exceeding 30%
Interest income	135,530	3,222	4,022%	Interest income increased significantly due to the increase in the average balance of cash and cash equivalents during the reporting period.
Finance income/(expense)	744,983	3,112	1,542%	Finance income increased significantly due to the increase in the average balance of cash and cash equivalents during the reporting period.
Finance expense	425,068	(17,322)	2,476%	Finance expense increased significantly due to the increase in the average balance of cash and cash equivalents during the reporting period.

5.4 Review of Financial Resources Disclosed in accordance with the Hong Kong Listing Rules

Liquidity and financial resources

As at 30 June 2015, the Group's cash and cash equivalents were HK\$3,667.37 million (31 June 2014: HK\$3,160.073 million), an increase of 15.427% over the corresponding period in 2014. The increase was primarily due to the increase in cash and cash equivalents from operations, which was offset by the increase in cash and cash equivalents from financing activities.

The Group's current assets were HK\$4,153.20 million (31 June 2014: HK\$4,160.20 million), an increase of 0.113% over the corresponding period in 2014. The increase was primarily due to the increase in cash and cash equivalents, which was offset by the increase in trade receivables.

The Group's current liabilities were HK\$3,300.034 million (31 June 2014: HK\$3,300.034 million), an increase of 0.034% over the corresponding period in 2014. The increase was primarily due to the increase in trade payables, which was offset by the increase in other liabilities.

Bank loans and other borrowings

As at 30 June 2015, the carrying amount of bank loans and other borrowings is RMB39,969,584 (RMB33,310,260 as at 30 June 2014).

Unit: RMB thousand

	As at 30 June 2015 (unaudited)	As at 30 June 2014 (unaudited)
Bank loans	16,658,876	11,233,527
Accounts payable	1,061,187	2,052,540
Accounts receivable	3,997,452	2,000,000
Other payables	12,142,109	11,110,266
Other borrowings	458,520	4,455,000
Less: Accounts receivable (impairment allowance)	(3,670,297)	(2,452,511)
Less: Other receivables	(1,981,143)	-
	39,969,584	33,310,260

As at 30 June 2015, the carrying amount of bank loans is RMB16,658,876 (RMB11,233,527 as at 30 June 2014), which is 24.40% of the total assets.

As at 30 June 2015, the carrying amount of other borrowings is RMB458,520 (RMB4,455,000 as at 30 June 2014), which is 1.14% of the total assets. The carrying amount of other borrowings is primarily composed of bank loans with a carrying amount of RMB458,520 (RMB4,455,000 as at 30 June 2014), which is 1.14% of the total assets. The carrying amount of other borrowings is primarily composed of bank loans with a carrying amount of RMB458,520 (RMB4,455,000 as at 30 June 2014), which is 1.14% of the total assets.

As at 30 June 2015, the carrying amount of bank loans is RMB16,658,876 (RMB11,233,527 as at 30 June 2014), which is 24.40% of the total assets.

As at 30 June 2015, the carrying amount of bank loans is RMB16,658,876 (RMB11,233,527 as at 30 June 2014), which is 24.40% of the total assets. The carrying amount of bank loans is RMB16,658,876 (RMB11,233,527 as at 30 June 2014), which is 24.40% of the total assets. The carrying amount of bank loans is RMB16,658,876 (RMB11,233,527 as at 30 June 2014), which is 24.40% of the total assets.

Capital structure

30	2015,	30,230.70	
(31	2014,	27,221.15	
65,362.621	(31	2014,	60,440.66
5,534.1	(31	2014,	7,776.1

6.3 % (31 2014, 6.2%), (Note: calculation of the gearing ratio: based on the Group's total debts as at the respective dates divided by our total assets.)

Foreign exchange risk and relevant hedge

30	2015,	\$1.653
1.2	2	0
1	2015	12
		2016.

30	2015,	1
2016		556
1	2015	2

30	2015,	11.23
201	1	201

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument will change due to a change in interest rates.

In respect of the offshore engineering business, 2015,

100

In respect of the logistics services business,

In respect of the heavy truck business,

In respect of the airport facilities equipment business,

In respect of the real estate development business,

In respect of the financial business,

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5.5.2 Major Risk Factors of the Group

In respect of the energy, chemical and liquid food equipment business,

In respect of the offshore engineering business,

In respect of the logistics services business,

In respect of the airport facilities equipment business,

In respect of the real estate development business,

In respect of the financial business,

6 REPURCHASE, SALE OR REDEMPTION OF SHARES

7 COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS (THE “MODEL CODE”)

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8 COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

2014

14
2.7
2014

8.1 The Board and its Operation

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44
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8.2 The Operation of the Supervisory Committee

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8.3 The Shareholders' General Meeting

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31
2015 (**2015 First Extraordinary General Meeting**)
2014
2015 (**2014 Annual General Meeting**).
41
2015
2015,
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2015
2015.

2015

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2014

8.4 Updates regarding to Deviations from Code Provisions as set out in 2014 Annual Report of the Group

2.7

9 AUDIT COMMITTEE

26
30 2015,

10 INTERIM FINANCIAL REPORT

10.1 Auditing Opinion

10.2 Explanation for Changes in Accounting Policy, Accounting Estimates and Calculation Method as Compared with those for the Financial Report of the Previous Year

10.3 Contents, Amount Corrected, Reason and Impact of Material Accounting Errors during the Report Period

10.4 Explanation for Change in Consolidated Scope Compared with the Financial Report of the Previous Year

- (1)
- (2)

10.5

10.6 Financial Statements Prepared in Accordance with CASBE

10.6.1 Consolidated Balance Sheet (unaudited)

Unit: RMB thousand

Item	Note	30 June 2015	31 2014
Assets			
Current assets:			
Monetary funds		3,989,482	3,667,377
Accounts receivable		242,877	427,666
Prepaid expenses		1,136,808	1,516,644
Other receivables	3	12,778,123	11,400,465
Inventory		3,389,329	5,223,351
Other current assets		1,983	3,606
Financial assets		12,605	10,427
Other non-current assets		2,827,226	2,574,757
Investments		19,498,338	16,773,431
Long-term receivables		2,475,516	2,313,757
Other non-current assets		1,187,839	1,023,351
Total current assets		47,540,126	45,172,177
Non-current assets:			
Monetary funds		15,452	1,000
Accounts receivable		393,824	36,025
Prepaid expenses		5,563,364	3,443,542
Other receivables		1,468,367	1,165,674
Inventory		385,026	365,555
Other non-current assets		19,009,283	1,051,137
Investments		13,232,558	10,460,404
Long-term receivables		4,439,199	4,355,321
Other non-current assets		90,249	41,705
Financial assets		1,676,574	1,663,747
Other non-current assets		178,327	1,416,313
Long-term receivables		1,193,898	1,117,744
Other non-current assets		407,244	341,404
Total non-current assets		48,053,365	42,604,004
Total assets		95,593,491	87,776,181

10.6.1 Consolidated Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

Item	Note	30 June 2015	31 2014
Liabilities and shareholders' equity			
Current liabilities:			
Accounts payable		16,658,876	11,233,527
Notes payable		16,402	103,657
Accounts receivable		1,509,044	1,644,016
Other payables	4	10,604,888	11,364,030
Short-term borrowings		2,970,511	3,054,733
Other current liabilities		2,354,838	2,306,244
Income tax payable		542,813	733,775
Dividends payable		68,255	15,700
Other current liabilities		878,901	47,730
Other current liabilities		5,852,011	5,266,520
Other current liabilities		758,743	761,052
Other current liabilities		5,199,804	4,052,540
Other current liabilities		3,670,297	2,452,511
Total current liabilities		51,085,383	43,340,077
Non-current liabilities:			
Long-term debt		70,112	73,400
Long-term debt		12,142,109	11,110,266
Long-term debt		458,520	4,455,000
Long-term debt		690,717	672,562
Long-term debt		3,905	4,450
Long-term debt		469,156	467,623
Long-term debt		442,719	363,500
Total non-current liabilities		14,277,238	17,153,141
Total liabilities		65,362,621	60,493,218
Shareholders' equity:			
Share capital		2,687,085	2,672,620
Reserves		863,616	666,506
Reserves		1,981,143	1,981,143
Reserves		(898,703)	(47,170)
Reserves		3,126,406	3,126,406
Reserves	5	17,337,125	16,651,600
Total equity attributable to shareholders of the parent company		25,096,672	22,200,314
Minority interests		5,134,198	4,911,001
Total shareholders' equity		30,230,870	27,111,315
Total liabilities and shareholders' equity		95,593,491	87,604,533

10.6.2 Balance Sheet (unaudited)

Unit: RMB thousand

Item	30 June 2015	31 2014
Assets		
Current assets:		
Monetary funds	1,714,510	1,775,64
Accounts receivable	49	234,524
Prepaid expenses	4,269,307	4,270,305
Other receivables	9,528,943	7,217,674
Inventory	13,908	12,13
Total current assets	15,526,717	13,510,335
Non-current assets:		
Long-term equity investments	388,905	3,05
Property, plant and equipment	8,198,572	,430,444
Intangible assets	111,274	11,157
Deferred tax assets	2,262	1,236
Other non-current assets	14,854	14,3
Other receivables	17,307	1,31
Other non-current assets	249,766	200,402
Total non-current assets	8,982,940	,174,5
Total assets	24,509,657	22,652,3

10.6.2 Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

Item	30 June 2015	31 December 2014
Liabilities and shareholders' equity		
Current liabilities:		
Accounts payable	62,282	62,222
Accounts receivable	981,249	61,642
Prepaid expenses	8,467	7,311
Other receivables	24,509	12,624
Other payables	832,662	1,232,211
Short-term borrowings	8,025,049	6,537,211
Other current liabilities	4,242,452	2,576,000
Total current liabilities	14,176,670	10,227,044
Non-current liabilities:		
Long-term borrowings	17,830	21,307
Other non-current liabilities	1,595,000	61,000
Deferred income	–	3,360,000
Other non-current liabilities	12,500	13,000
Total non-current liabilities	1,625,330	4,001,377
Total liabilities	15,802,000	15,111,471
Shareholders' equity:		
Capital	2,687,085	2,672,622
Reserves	282,569	12,377
Minority interest	1,981,143	1,981,143
Other shareholders' equity	43,754	43,754
Shareholders' equity	3,126,406	3,126,406
Other shareholders' equity	586,700	1,542,245
Total shareholders' equity	8,707,657	7,566,222
Total liabilities and shareholders' equity	24,509,657	22,652,333

10.6.4 Income Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	2014
I. Revenue	149,885	151,046
Operating revenue	12,340	16,111
Non-operating revenue	247,610	

10.6.5 Consolidated Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	2014
I. Cash flows from operating activities:		
• Cash inflows from sales of goods and services	32,060,665	2,05,35
• Cash inflows from interest and dividends	1,401,119	1,116,236
• Cash inflows from other operating activities	322,290	331,75
Sub-total of cash inflows from operating activities	33,784,074	30,254,046
• Cash outflows from sales of goods and services	29,061,859	2,06,45
• Cash outflows from interest and dividends	2,873,430	2,55,133
• Cash outflows from other operating activities	1,018,218	1,16,2
• Cash outflows from other operating activities	1,456,020	1,626,112
Sub-total of cash outflows from operating activities	34,409,527	33,423,11
Net cash flows from operating activities	(625,453)	(3,16,073)
II. Cash flows from investing activities:		
• Cash inflows from disposal of long-term assets	235,610	10,400
• Cash inflows from disposal of subsidiaries	249,658	111,21
• Cash inflows from other investing activities	585,899	4,56
• Cash outflows from acquisition of long-term assets	500	4,36
• Cash outflows from other investing activities	101,412	33,64
Sub-total of cash inflows from investing activities	1,173,079	55,770
• Cash outflows from acquisition of long-term assets	5,935,609	3,63,056
• Cash outflows from acquisition of subsidiaries	152,897	257,314
• Cash outflows from other investing activities	-	11,532
• Cash outflows from other investing activities	-	31,076
Sub-total of cash outflows from investing activities	6,088,506	4,71,7
Net cash flows from investing activities	(4,915,427)	(4,160,20)

10.6.5 Consolidated Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item	From January to June 2015	2014
III. Cash flows from financing activities:		
• Proceeds from issuance of debt securities	48,785	67,256
• Proceeds from issuance of equity securities	48,785	44,35
• Proceeds from bank borrowings	59,806,957	53,566,465
• Proceeds from other financing activities	2,150,000	
Sub-total of cash inflows from financing activities	62,005,742	53,633,721
• Repayment of bank borrowings	54,798,438	46,41,565
• Repayment of debt securities	902,078	05,003
• Repayment of equity securities	148,919	101,124
• Repayment of other financing activities	125,113	
Sub-total of cash outflows from financing activities	55,825,629	47,746,56
Net cash flows from financing activities	6,180,113	5,7,153
IV. Effect of foreign exchange rate changes on cash and cash equivalents	(17,509)	1,42
V. Net (decrease)/increase in cash and cash equivalents	621,724	(1,423,16)
• Cash and cash equivalents at the beginning of the period	2,758,310	4,114,6
VI. Cash and cash equivalents at the end of the period	3,380,034	2,75,310

10.6.6 Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	2014
I. Cash flows from operating activities:		
• Cash inflows from sales of goods and services	136,694	111,322
• Cash inflows from other operating activities	9,800,681	5,252,265
Sub-total of cash inflows from operating activities	9,937,375	5,376,544
• Cash outflows from sales of goods and services	52,924	56,732
• Cash outflows from other operating activities	23,689	26,312
• Cash outflows from other operating activities	10,471,405	3,347,421
Sub-total of cash outflows from operating activities	10,548,018	3,430,465
Net cash flows from operating activities	(610,643)	1,461,212
II. Cash flows from investing activities:		
• Cash inflows from investing activities	155,458	

10.6.6 Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item	From January to June 2015	2014
III. Cash flows from financing activities:		
• Proceeds from the issuance of bank loans	–	22,366
• Proceeds from the issuance of short-term debt	795,000	600,000
• Proceeds from the issuance of long-term debt	2,000,000	–
Sub-total of cash inflows from financing activities	2,795,000	622,366
• Repayment of bank loans	2,392,000	1,235,000
• Repayment of short-term debt	329,985	336,734
• Repayment of long-term debt	30,530	12,117
Sub-total of cash outflows from financing activities	2,752,515	1,583,851
Net cash flows from financing activities	42,485	(961,485)
IV. Effect of foreign exchange rate changes on cash and cash equivalents	849	1,600
V. Net (decrease)/increase in cash and cash equivalents	(61,138)	43,622
• Cash and cash equivalents at the beginning of the period	831,212	36,732
VI. Cash and cash equivalents at the end of the period	770,074	80,354

10.6.7 Consolidated Statement of Changes in Shareholders' Equity (unaudited)

Unit: RMB thousand

Item	From January to June 2015							2014								
	Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits	Minority interests	Total shareholders' equity								
I. Balance at 30 June 2014	2,672,629	-	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115	2,662,336	707,700	3,121,2	14,333,313	(716,660)	3,220,1	24,46,12	
II. Balance at 1 January 2015	2,672,629	-	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115	2,662,336	(55,72)	(660,7)	3,121,2	716,660	3,220,1	24,46,12	
III. Movements for the year																
(i) Issuance of shares	-	-	-	-	-	1,518,195	134,215	1,652,410	-	-	-	-	-	2,477,02	556,126	3,033,2
(ii) Share repurchase	-	-	-	(51,516)	-	-	(12,307)	(63,823)	-	-	(163,33)	-	4,74	(1,650)	4,74	(1,650)
(iii) Share-based payment	-	-	-	(51,516)	-	1,518,195	121,908	1,588,587	-	-	(163,33)	-	2,477,02	560,75	2,52,27	2,52,27
1. Issuance of shares	14,456	-	246,695	-	-	-	-	261,151	10,233	104,512	-	-	-	-	-	114,745
2. Share repurchase	-	-	-	-	-	-	11,326	11,326	-	-	-	-	-	-	-	-
3. Share-based payment	-	-	-	-	-	-	96,382	96,382	-	(51,25)	-	-	-	730,53	67,66	67,66
4. Issuance of shares	-	-	-	-	-	-	-	-	-	(114,03)	-	-	-	(65,42)	(17,521)	(17,521)
5. Share repurchase	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. Share-based payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7. Issuance of shares	-	-	(3,837)	-	-	-	12,961	9,124	-	10,72	-	-	-	3,25	14,231	14,231
8. Share repurchase	-	-	(65,748)	-	-	-	-	(65,748)	-	5,212	-	-	-	10,37	5,51	5,51
9. Share-based payment	-	-	-	-	-	-	-	-	-	-	-	5,11	-	(5,11)	(5,11)	(5,11)
(iv) Dividend distribution	-	-	-	-	-	(833,030)	(100,180)	(933,210)	-	-	-	-	-	(15,234)	(7,271)	(7,271)
(v) Other	-	1,981,143	-	-	-	-	-	1,981,143	-	-	-	-	-	4,101	27,21,115	27,21,115
(vi) Other	2,687,085	1,981,143	863,616	(898,703)	3,126,406	17,337,125	5,134,198	30,230,870	2,672,62	66,506	(47,17)	3,126,406	16,651,60	4,101	27,21,115	27,21,115
IV. Balance at 31 December 2015	2,687,085	1,981,143	863,616	(898,703)	3,126,406	17,337,125	5,134,198	30,230,870	2,672,62	66,506	(47,17)	3,126,406	16,651,60	4,101	27,21,115	27,21,115

NOTES:

1. PREPARATION BASIS

The financial statements are prepared on an accrual basis of accounting. The accounting policies and methods of computation are consistent with those used in the previous year.

2. STATEMENT REGARDING COMPLIANCE WITH CASBE

The financial statements are prepared in accordance with the accounting standards issued by the Ministry of Finance of the PRC. The accounting policies and methods of computation are consistent with those used in the previous year.

3. ACCOUNTS RECEIVABLE

(1) Accounts receivable are analysed by customer categories as follows:

Unit: RMB thousand

Category	30 June 2015	31 2014
Government	3,424,840	2,640,222
State-owned enterprises	2,693,575	2,014,614
Private enterprises	3,286,417	3,413,376
Others	575,603	1,005,573
	740,244	1,003,472
	1,277,758	1,003,477
	491,061	4,344,441
	644,876	263,555
	13,134,374	11,333,232
	(356,251)	(352,774)
	12,778,123	11,404,465

(2) The ageing of accounts receivable is analysed as follows:

Unit: RMB thousand

Ageing	30 June 2015	31 2014
Within 1 month (inclusive)	11,895,166	11,75,73
1 to 2 months (inclusive)	949,420	1,265,555
2 to 3 months (inclusive)	142,495	2,1404
Over 3 months	147,293	406,542
	13,134,374	11,33,23
Less: Allowance for doubtful accounts	(356,251)	(352,774)
	12,778,123	11,404,65

(3) Credit risk

The Group's credit risk is managed by the Finance Department. The Group uses a credit risk management system to assess the credit risk of its customers. The Group's credit risk management system is designed to ensure that the Group's credit risk is managed in a consistent and effective manner. The Group's credit risk management system is based on the following principles:

1. The Group's credit risk management system is designed to ensure that the Group's credit risk is managed in a consistent and effective manner. The Group's credit risk management system is based on the following principles:

2. The Group's credit risk management system is designed to ensure that the Group's credit risk is managed in a consistent and effective manner. The Group's credit risk management system is based on the following principles:

3. The Group's credit risk management system is designed to ensure that the Group's credit risk is managed in a consistent and effective manner. The Group's credit risk management system is based on the following principles:

4. ACCOUNTS PAYABLE

应付账款

Unit: RMB thousand

Item	30 June 2015	31 December 2014
应付账款	<u>10,604,888</u>	<u>11,364,030</u>

应付账款按账龄列示如下：

Unit: RMB thousand

Item	30 June 2015	31 December 2014
应付账款	10,311,332	11,212,240
1年以内	154,956	4,460
1-2年	77,675	44,340
2-3年	60,925	5,750
3年以上		
合计	<u>10,604,888</u>	<u>11,364,030</u>

截至2015年6月30日，应付账款余额为人民币10,604,888元，较2014年12月31日余额人民币11,364,030元减少759,142元，减少6.64%。

5. UNDISTRIBUTED PROFITS

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
未分配利润		16,651,960	14,330,313
可供分配的利润		1,518,195	2,477,020
提取法定盈余公积		-	(5,110)
提取任意盈余公积	(1)	(833,030)	(720,037)
应付普通股股利	(2)	17,337,125	16,651,600

(1) Dividends of ordinary shares declared during the period

Unit: RMB thousand

Item	30 June 2015	31 December 2014
应付普通股股利	833,030	720,037

截至2015年6月30日，应付普通股股利余额为人民币833,030元，较2014年12月31日余额人民币720,037元增加112,993元，增加15.71%。

(2) Undistributed profits at the end of the period

截至2015年6月30日，未分配利润余额为人民币16,651,960元，较2014年12月31日余额人民币14,330,313元增加2,321,647元，增加16.21%。

6. REVENUE AND COST OF SALES

Unit: RMB thousand

Item	From January to June 2015	2014
Revenue	32,109,684	31,505,113
Cost of sales	527,605	541,015
	32,637,289	32,046,12
Revenue	27,274,530	26,566,154
Cost of sales	244,750	272,466
	27,519,280	26,666,640

Cost of sales includes depreciation of fixed assets, amortization of intangible assets, impairment loss of financial assets, and other expenses. The depreciation rate of fixed assets is 10%.

7. INCOME TAX EXPENSES

Unit: RMB thousand

Item	From January to June 2015	2014
Income tax expense	428,103	333,707
Income tax credit	(3,035)	(401,562)
	425,068	(17,855)

Unit: RMB thousand

Item	From January to June 2015	2014
Income tax expense	2,077,478	1,266,227
Income tax credit	645,585	553,622
Income tax expense	(132,602)	(174,566)
Income tax credit	63,762	55,677
	(183,584)	(232,242)
Income tax expense	(10,950)	(6,177)
Income tax credit	39,193	46,044
	11,395	7,867
Income tax expense	(584)	2,313
Income tax credit	(7,147)	
	-	3,14
	-	(342,5)
	425,068	(17,855)

Unit: RMB thousand

	2014	2014	2014	2014	2014	2014	2014	2014	2014
11.1	11,375,544	7,015,72	5,461,03	3,056,64	750,752	3,313,33	1,003,77		32,046,12
11.2	107,704	125,76	366,167	2,570,140		106,51	205,121	(3,416,)	
11.3		20				5,5	63,1		(45,561)
11.4	1,1	17,46	1,14	(36,225)	(2,343)	5,15	7,500		3,22
11.5	176,001	121,106	123,174	0,36	2,32	67,33	42,543		1,560
11.6	6,67	26,467	21	2,75	1,45	4,30	32,02	(3,606)	612
11.7	41,743	42,720	24,143	237,113	5,74	15,43	103,052	(3,606)	410,17
11.8	411,753	30,131	510,4	4,620	(45,111)	62,651	134,67	15,046	(323,40)
11.9	333	2,404	22,00	152	0	21,245	(23,25)		6,210
11.10	322,720	225,726	4,40	4,467	(46,01)	41,406	374,604	15,046	(32,6)
11.11	1,760,172	11,722,6	11,520,56	1,400,6	2,056,364	4,415,124	1,36,004	(5,554,667)	2,55,30
11.12	12,423,13	7,126,	6,43,115	1,024,275	1,44,25	3,125,17	5,174,106	(23,04,020)	26,231,21
11.13									
11.14	261,77	1,025	4,466	(41)	(3,04)	10,272	7,315		14,256
11.15	5,76	44,760	6,057			35,72	244,5		513,376
11.16									
11.17	616,372	220,75	24,046	1,03,33	41,602	205,523	7,576,3		31,702

11. NET CURRENT ASSETS

Unit: RMB thousand

	The Group	
	30 June 2015	31 June 2014
11.1	47,540,126	45,172,177
11.2	51,085,383	43,340,077
11.3	(3,545,257)	1,32,100
11.4		
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11.100		

(3) Notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees

Notes payable issued but not accounted for

At 30 June 2015, the amount is 6,557,000 (31 December 2014, 1,412,320,000).

Outstanding letters of credit issued but undue

At 30 June 2015, the amount is 2,560,000, (31 December 2014, 230,545,000, 30,000,000, 37,240,000 (31 December 2014, 213,470,000)).

Outstanding performance guarantees

At 30 June 2015, the amount is 1,344,000 (31 December 2014, 227,000).

Notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees

At 30 June 2015, the amount is 10,461,000 (31 December 2014, 1,873,335,000, 30,000,000, 74,480,000, 43,000).

(4) Significant pending litigations

At 30 June 2015, there are no significant pending litigations.

14. COMMITMENTS

Significant commitments

(1) Capital commitments

	30 June 2015	31 December 2014
Capital commitments authorised by the management but not yet contracted for	52,604	2,657
Capital commitments contracted for	324,513	150,355
Capital commitments contracted for but not yet received	221,092	51,242
Capital commitments contracted for but not yet paid	72,801	24,062
	671,010	66,316

Capital commitments authorised by the management but not yet contracted for

	30 June 2015	31 December 2014
Capital commitments contracted for but not yet received	72,801	24,062

(2)

- (1) 应付账款
- (2) 应付账款
- (3) 应付账款
- (4) 应付账款

Unit: RMB thousand

Liabilities:	Note	30 June 2015	30 June 2014	Amount	%
Current liabilities:					
应付账款	(1)	16,658,876	11,231,527	5,417,34	4%
应付账款	(2)	68,255	1,570	(117,525)	(63)%
应付账款	(3)	878,901	47,73	30,2	1,732%
应付账款	(4)	3,670,297	2,452,511	1,217,76	50%
Non-current liabilities:					
应付账款	(5)	458,520	4,455,00	(3,996,560)	(90)%
应付账款	(6)	1,981,143		1,1143	

16. EVENTS AFTER THE BALANCE SHEET DATE

(1) Progress of the Non-public Additional Issue

On 22 October 2015, the Board of Directors (the "Board") of China International Marine Containers (Group) Co., Ltd. (the "Company") announced that the Company has received the approval of the China Securities Regulatory Commission (the "CSRC") on 17 October 2015 (the "Approval") regarding the non-public additional issue of 260,610,000 shares of the Company's ordinary shares with a total amount of RMB1.74 billion (the "Additional Issue").

(2) Completion of the Transaction with CFSE

On 21 October 2015, the Board announced that the Company has completed the transaction with CFSE (the "Transaction") on 21 October 2015. The Transaction is a share repurchase of 21,430,000 shares of the Company's ordinary shares at a total amount of RMB1.22357143 billion (the "Repurchase"). The repurchase price is RMB57.14 per share, which is 40% higher than the closing price of the Company's ordinary shares on the Shanghai Stock Exchange (the "SSE") on 21 October 2015 (the "Closing Price").

The repurchase price is 10% higher than the closing price of the Company's ordinary shares on the SSE on 10 October 2015.

The repurchase price is 30% higher than the closing price of the Company's ordinary shares on the SSE on 26 October 2014 (the "Closing Price"). The repurchase price is 2% higher than the closing price of the Company's ordinary shares on the SSE on 26 October 2014 (the "Closing Price"). The repurchase price is 26.1% higher than the closing price of the Company's ordinary shares on the SSE on 12 October 2014 (the "Closing Price").

China International Marine Containers (Group) Co., Ltd.
Li Jianhong
Chairman

October 27, 2015

As at the date of this announcement, the Board comprises; Mr. Li Jianhong (Chairman), Mr. Zhang Liang (Vice Chairman), Mr. Wang Hong and Mr. Wu Shuxiong as the non-executive Directors; Mr. Mai Boliang as the executive Director; Mr. Li Kejun, Mr. Pan Chengwei and Mr. Wong Kwai Huen, Albert as the independent non-executive Directors.

This announcement contains certain forward-looking statements with respect to the financial position, financial results and business of the Group. These forward-looking statements are, by their names, subject to significant risk and uncertainties because they relate to events and depend on circumstances that are beyond our control. The forward-looking statements reflect the Group's current views with respect of future events and are not a guarantee of future performance. Actual results may differ from information contained in the forward-looking statements.